



COMMUNITY FOUNDATION

of Southern Maryland



Photo from Charles County Government, Office of Tourism

2012 ANNUAL REPORT

Looking forward. Giving back.

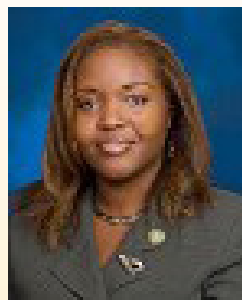
OUR MISSION

Enhancing the quality of life for the community of Southern Maryland by aligning philanthropic interests with community needs through stewardship, collaboration and charitable giving.

OUR VISION

To Make Southern Maryland the best place to live and give.





The Foundation's mission is about community. While we continue to feel the effects of an economy that is slowly recovering, we hope that you, like us, remain optimistic about the future of our region. We were gratified to see an outpouring of imagination, creativity, and entrepreneurship in our community. Increasingly this happens through partnerships and collaborations. If you have not already done so, we invite you to become a partner with the Community Foundation.

Many thanks to you – our donors, professional advisors, nonprofit and community partners – 2012 was an extraordinary year at the Foundation:

- ◆ Donors generously contributed approximately \$91,000 to new and existing funds.
- ◆ We ended the year with more than \$1M in assets.
- ◆ Formerly, known as the Community Foundation of Charles County, the Foundation announced its new name: Community Foundation of Southern Maryland.
- ◆ At the 7th Annual Philanthropy Day Luncheon, the Foundation recognized the region's philanthropists by formally inducting them into our Philanthropy Hall of Fame. Philanthropists are selected because of their lifetime commitment to making Southern Maryland the best place to live and give. In 2012, we inducted: Roberta Kieliger from Charles County, Margaret Elizabeth Jarboe and the late Dr. Patrick James Jarboe from St. Mary's County, and the late John Dennis "Denny" Murray from Calvert County. To view a complete list of inductees please visit our site at http://www.cfsomd.org/luncheon_2012.html.
- ◆ We recognize the Founding Fathers of the Community Foundation and their continuous commitment to support the mission and operations of the Community Foundation of Southern Maryland – Francis H. Chaney II, Chaney Enterprises/Chaney Foundation, Frank Hollewa, Greater Waldorf Jaycees Foundation.
- ◆ In addition to our Philanthropy Day Luncheon, the Community Foundation organizes the Annual Potomac River Waterfowl Show now held at the St. Mary's County Fairgrounds; and the Annual Community Kickball Tournament held at Hallowing Point Park, Prince Frederick, MD.
- ◆ Community Bank of The Chesapeake recognized at the Champion level for their \$1000 contribution above their annual sponsor-ship commitments for our three annual events.
- ◆ In November 2012, the Foundation was selected as the 2012-2013 Nonprofit of the Year by the Charles County Chamber of Commerce.

As you will read, our fund investments represent every sector. Generous donors, dedicated organizations benefiting from focused and effective grants, civic leadership and targeted advocacy add up to real and measurable positive impact for Southern Maryland. We profoundly appreciate your trust, your confidence, and above all, your partnership with the Foundation

STAFF

Gretchen Hardman, *Executive Director*

2012-2013 BOARD OF DIRECTORS

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Deputy Asst. Secretary,
Maryland
Dept. Labor, Licensing
& Regulation

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Business Training Works, Inc

GENERAL COUNSEL
The Greer Law Firm
200 Howard Street,
La Plata
Phone: 301-934-7988



2012 FRIENDS OF THE FOUNDATION

| | | |
|-------------------------------|--|--|
| Anonymous | Becky and Greg Cockerham | Michael and Sara Middleton |
| Anonymous | Community Bank of the Chesapeake | Hillen J. Morgan, Inc. – T/A Morgan Properties |
| Askey Askey & Associates, CPA | Earl W. Donaldson, Jr. DDS | David and Dana Posey |
| Elmer S. Biles | Facchina Group of Companies, LLC | Gary and Mary Simpson |
| Warren and Jeanne Bowie | Emily and Bert Ferren | Spalding Consulting, Inc. |
| Lloyd S. Bowling Sr. | Bradley and Linda Gottfried | Tri-County Council for Southern Maryland |
| Wilson Chip Bowling | Gretchen and Chris Hardman | William Carlyle Turner |
| Francis H. and Susan Chaney | Jim and Rosalie Hooper | |
| Chaney Enterprises | Delegate Sally Jameson | |
| Chaney Foundation | Joe McClure – McClure Group Business Strategies, LLC | |

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2012 AND 2011

ASSETS

| | 2012 | 2011 |
|---------------------------|---------------------------|--------------------------|
| Current assets: | | |
| Cash and cash equivalents | \$ 91,475 | \$ 79,033 |
| Accounts receivable | - | 550 |
| Contributions receivable | 2,070 | 16,119 |
| Prepaid expenses | 1,496 | 1,877 |
| Other assets | 700 | - |
| Total current assets | 95,741 | 97,579 |
| Investments | 961,038 | 885,085 |
| Total assets | <u>\$1,056,779</u> | <u>\$ 982,664</u> |

LIABILITIES AND NET ASSETS

| | 2012 | 2011 |
|---|---------------------------|--------------------------|
| Current liabilities: | | |
| Accounts payable | \$ 45,473 | \$ 41,348 |
| Accrued payroll liabilities | 2,959 | 2,676 |
| Total current liabilities | 48,432 | 44,024 |
| Net assets: | | |
| Unrestricted | 30,869 | 18,199 |
| Temporarily restricted | 110,571 | 67,384 |
| Permanently restricted | 866,907 | 853,057 |
| Total net assets | 1,008,347 | 938,640 |
| Total liabilities and net assets | <u>\$1,056,779</u> | <u>\$ 982,664</u> |

RESOURCE FOR PHILANTHROPIC SERVICES

What Is a Community Foundation?

A Tax-exempt 501 c 3 nonprofit, public charity created by and for the people of a geographic area, where individuals, families, businesses, and organizations establish charitable funds to support nonprofit organizations in the region.

What Is a Fund?

A fund is an entity of money established by donors for restricted or unrestricted purposes and held as an asset of the Community Foundation. Funds may be endowed or non-endowed.

Types of Funds

Unrestricted – grants support entire community

Donor-advised – donors who want to be actively involved

Field of Interest – donors select a certain area of focus

Restricted/Designated – donors select a specific nonprofit

Scholarship Fund – education or vocational support

What Makes Up a Fund?

Cash | Appreciated Stocks

Other Assets (Art Collections, Antiques, Cars)

Real Estate | IRAs and Other Retirement

TO OUR CHAMPION SUPPORTERS

Thank you for your three year commitment to support the Community Foundation's Operations and Special Events. It is our operating fund, that all of our other funds and programs rely on. Operating gifts support our infrastructure, secure our future, and make new programs possible.



2960 Technology Place, Suite 102-B, Waldorf, MD 20601
Phone: 240-670-GIVE (4483)

www.cfsomd.org

OUR CURRENT FUNDS:

Donor Advised Funds

2nd District Kids and Community Fund

Chaney Foundation Bull Roast Fund

DC Area Outback Steakhouse Charity Fund

Julia A. King and Raymond J. Cannetti Fund

Leadership Southern Maryland Legacy Fund

Sisters At Heart Fund

Southern Maryland Women's League Fund

Steel Lillies Fund

Zonta Legacy Endowment Fund

Field of Interest Funds

Chaney Beautification Fund

The Zonta Fund

Designated Funds

Babe and Dick Chaney Memorial Fund

Unrestricted Funds

Chaney Team Legacy Fund

Community Grant Fund

Organization/Agency Funds

Southern Maryland Non-Profit Institute Fund

Newcomb-Hart Library Foundation Fund

United Way of Charles County Fund

Capacity Building Fund

FEATURED FUND

The Southern Maryland Women's League Fund is an endowed Donor Advised Fund, established in 2008 to: Promote, Strengthen, and Support women and issues in the areas of health, education and economics and other related issues as they arise and where a need is demonstrated. Infrastructure, secure our future, and make new programs possible.



FOUNDER'S FUND

Thank you to the Founder's of the Community Foundation of Southern Maryland and for your continued support.

